

COMPANY LAW BOARD
NEW DELHI BENCH
NEW DELHI

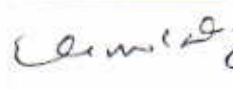
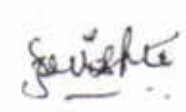
C. P. NO. 32(MB)2016
C.A NO.

PRESENT: B. S. V. PRAKASH KUMAR
HON'BLE MEMBER

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF
THE COMPANY LAW BOARD ON 22.02.2016 AT 02.30 P.M

NAME OF THE COMPANY: M/s. Zenith Birla India Pvt. Ltd.

SECTION OF THE COMPANIES: 74(2)

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
01.	VIMAL	DIRECTOR	Sec. Zenith Birla India Pvt. Ltd.	
02.	SRISHTI	Govil, Adv	for depositor BABU RAM GOVILA	

Order

On the direction given by this Bench, the applicant company filed an affidavit of undertaking to repay the deposits as mentioned below :

(Rs. In Crores)

Period	Amount
In the month of June, 2016 On or before 30 June, 2016	1.80
During the period 01.06.2016 to 30.09.2016	3.60
On or before 31.10.2016	5.40
On or before 30.11.2016	5.40
On or before 31.12.2016	5.40
On or before 31.01.2017	5.40
On or before 31.03.2017	6.02
Total	33.02

P.T.O.



2. On perusal of this affidavit, it appears that the company is likely to get funds by selling the properties detailed in this undertaking affidavit. For selling these properties, the company says it requires atleast 2-3months. Since the company has given an undertaking that it would complete making repayment in a period of ten months i.e. from June, 2016, till 31-03-2017, with break up of this Rs. 33 Crores in seven tranches from June 2016 to 31-3-2017 as detailed in the schedule mentioned above, *This Bench hereby ordered as follows.*
3. The company is directed to make repayment on the basis of first deposited first paid. In the event of default in making payment as mentioned in the schedule, this order stands cancelled.
4. Accordingly, this application is hereby disposed of.


(B.S.V. PRAKASH KUMAR)
Member (Judicial)